

KEDIA ADVISORY

DAILY CURRENCY REPORT

28 October 2026

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DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Nov-2026	95.6400	95.6475	95.4000	95.4825	-0.19
USDINR	29-Dec-2026	96.0000	96.0500	95.8850	95.9175	-0.14
EURINR	26-Nov-2026	107.4625	107.4625	106.8100	106.9400	-0.49
GBPINR	26-Nov-2026	127.3500	127.4900	127.1900	127.2000	-0.33
JPYINR	26-Nov-2026	0.0000	0.0000	0.0000	60.6500	0.00

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	26-Nov-2026	-0.19	57.52	Fresh Selling
USDINR	29-Dec-2026	-0.14	24.58	Fresh Selling
EURINR	26-Nov-2026	-0.49	429.12	Fresh Selling
GBPINR	26-Nov-2026	-0.33	131.83	Fresh Selling
JPYINR	26-Nov-2026	0.00	0.00	No Change

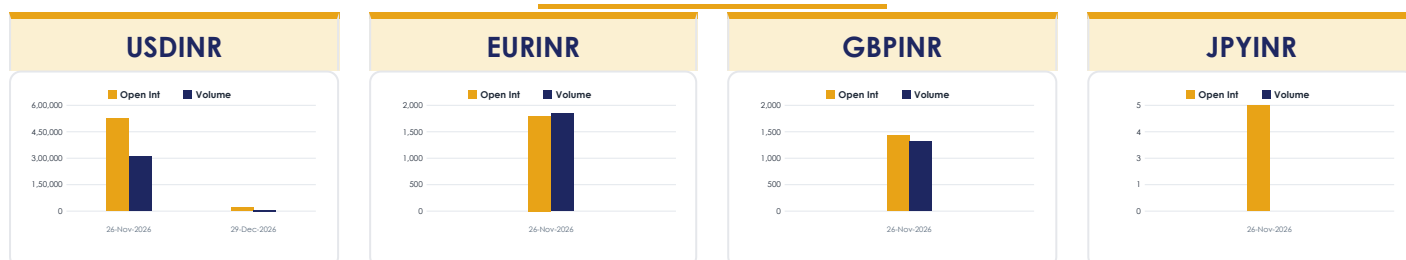
Global Indices

Index	Last	% Chg
NIFTY	22,749.75	-0.02
DOW JONES	52,377.57	0.03
NASDAQ	29,871.50	0.20
CAC	7,887.14	0.51
FTSE 100	10,686.54	-0.75
NIKKEI	64,023.50	1.19

International Currencies

Currency	Last	% Change
EURUSD	1.1123	-0.03
GBPUSD	1.3301	-0.04
USDJPY	157.960	0.01
USDCAD	1.4062	0.07
USDAUD	1.4219	-0.09
USDCHF	0.8300	0.12

OI & VOLUME CHART



Technical Snapshot



Technical View

BUY USDINR NOV @ 95.4 SL BELOW 95.25 TGT 95.6

Observations

USDINR trading range for the day is 95.26-95.76.

Rupee seesawed in a narrow range against the dollar before ending little changed, while underlying sentiment remained weak.

RBI flags rising inflation risks from West Asia conflict, El Nino despite resilient Indian economy

India's foreign exchange reserves fell by \$5 billion to reach \$721.02 billion for the week ending October 16.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	26-Nov-2026	95.4825	95.76	95.62	95.51	95.37	95.26
Dollar Index		102.41	102.50	102.45	102.39	102.34	102.28

Technical Snapshot



Technical View

SELL EURINR NOV @ 107 SL ABOVE 109.3 TGT 106.4

Observations

EURINR trading range for the day is 106.42-107.72.

Euro fell ahead of a busy week of central bank meetings and with crude oil prices remaining elevated.

Consumer confidence indicator in France fell to 80 in October 2026, compared to expectations and September's 85, reaching its lowest level since June 2013.

Eurozone Manufacturing PMI edged down to 52.4 in October 2026, its lowest level in three months, from 52.9 in September and below market expectations of 52.7.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	26-Nov-2026	106.9400	107.72	107.33	107.07	106.68	106.42
EURUSD		1.1123	1.1137	1.1130	1.1125	1.1118	1.1113

Technical Snapshot



Technical View

SELL GBPINR NOV @ 127.2 SL ABOVE 127.6 TGT 126.6

Observations

GBPINR trading range for the day is 126.99-127.59.

GBP dropped as investors turned cautious ahead of Wednesday's UK budget.

Chancellor John Healey has pledged to give businesses more "breathing space," raising hopes of cuts to electricity levies.

UK shop price inflation rose to 2.1% year-on-year in October 2026 from 1.4% in September, marking the fastest increase since February 2024.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	26-Nov-2026	127.2000	127.59	127.40	127.29	127.10	126.99
GBPUSD		1.3301	1.3318	1.3309	1.3304	1.3295	1.3290

Technical Snapshot



Technical View

SELL JPYINR NOV @ 60.7 SL ABOVE 61 TGT 60

Observations

JPYINR trading range for the day is 60.35-60.95.

JPY steadied as investors are preparing for the Bank of Japan's policy meeting this week, where interest rates are widely expected to remain unchanged.

Japan's Services Producer Price Index rose 3.7% year-on-year in September 2026, accelerating from a downwardly revised 3.5% in the previous month.

Japan's coincident economic index rose slightly to 118.8 in August 2026 from a flash estimate of 118.7, but fell from 120.6 in the previous month, marking the lowest reading since May.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	26-Nov-2026	60.6500	60.95	60.80	60.65	60.50	60.35
USDJPY		157.96	158.18	158.07	157.93	157.82	157.68

Weekly Economic Data

Date	Curr.	Data	Date	Curr.	Data
Oct 26	EUR	German ifo Business Climate	Oct 28	USD	Prelim Wholesale Inventories m/m
Oct 27	EUR	Spanish Unemployment Rate	Oct 28	USD	Goods Trade Balance
Oct 27	EUR	Private Loans y/y	Oct 28	USD	Crude Oil Inventories
Oct 27	EUR	M3 Money Supply y/y	Oct 28	USD	FOMC Statement
Oct 27	USD	ADP Weekly Employment Change	Oct 28	USD	Federal Funds Rate
Oct 27	USD	Durable Goods Orders m/m	Oct 29	USD	FOMC Press Conference
Oct 27	USD	Core Durable Goods Orders m/m	Oct 29	EUR	Italian Monthly Unemployment Rate
Oct 27	USD	S&P/CS Composite-20 HPI y/y	Oct 29	EUR	Italian 10-y Bond Auction
Oct 27	USD	HPI m/m	Oct 29	USD	Unemployment Claims
Oct 27	USD	Richmond Manufacturing Index	Oct 29	USD	Personal Income m/m
Oct 27	USD	New Home Sales	Oct 29	USD	Personal Spending m/m
Oct 27	USD	CB Consumer Confidence	Oct 29	USD	Advance GDP q/q
Oct 28	USD	API Weekly Statistical Bulletin	Oct 29	USD	Core PCE Price Index m/m
Oct 28	EUR	German GfK Consumer Climate	Oct 29	USD	Advance GDP Price Index q/q
Oct 28	EUR	German 10-y Bond Auction	Oct 29	EUR	Monetary Policy Statement

News

Euro zone firms are having a harder time getting credit from their banks just as their finances are squeezed by more expensive fuel and higher costs, a European Central Bank survey showed. The ECB has been gradually raising interest rates to stem an energy-driven rise in inflation, though it is expected to stay put this week to garner more evidence on how higher borrowing costs, including on the bond market, are affecting the economy. Its quarterly Survey on the Access to Finance of Enterprises in the euro area showed some strains were becoming visible, with firms reporting higher interest rates and a decrease in the availability of bank loans.. "The continued simultaneous increase in the need for both trade credit and credit lines suggests that firms are facing broader pressures on their working capital, potentially driven by higher input costs," the ECB said. "However, the decrease in credit line availability signals that banks are becoming more cautious in extending this type of financing, which could further constrain firms' ability to meet their short-term funding needs," it added.

China's industrial profits grew at a faster pace in September, though a deepening divergence across the economy continued to weigh on business earnings. Profits at industrial firms rose 14.4% from a year earlier last month, quickening from a 4.2 increase in August, data from the National Bureau of Statistics showed. Profits were up 15.5% in the first nine months, compared with a 15.7% increase in the January-August period. While export-oriented firms brace for greater uncertainty as expanding trade surpluses heighten the risk of external pressures, firms tied to domestic demand continue to grapple with subdued consumption, casting a shadow over the sustainability of profit growth. Profits in the computer, communication, and other electronic equipment manufacturing category soared 103.8% in the first nine months, whereas the furniture manufacturing sector posted a 51.3% decline, making it one of the weakest performers and highlighting the uneven nature of China's economy. A stronger-than-expected 4.5% expansion in the third quarter put China within reach of its annual growth target of 4.5% to 5.0%, but disparities across different parts of the economy suggest the recovery remains unbalanced, with persistent weakness in some sectors continuing to erode corporate profitability.

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